

THE DEFINITIVE GUIDE TO RETAIL & LEISURE PARKS HAS NOW BEEN PUBLISHED

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The Definitive Guide to Retail & Leisure Parks - Shopping meets Leisure 2001 has just been published by FPDSavills Commercial and TW Research Associates. The review lists every known retail park, leisure park and major leisure scheme in the UK, including those currently trading **and** those scheduled to open by 2004, with over 1,300 schemes reviewed.

The review is already widely used throughout the property industry and was created from extensive research amongst owners, agents and tenants. Issues covered by the research included tenant details, planning consents, peak rents, nearby foodstores and other nearby developments. The research identified 1,099 established schemes, that is to say they are trading or in the course of construction, compared to the 677 schemes reviewed last year. These include 92 Leisure Parks (63 last year), 83 Leisure schemes (44), 704 Retail Parks (515), 34 Retail and Leisure Parks (24) and 150 Retail Warehousing developments (Not included last year).

The number of schemes partly increased due to the separation of separately owned phases of retail parks. The review does show, however, that 52 parks and 4 additional phases opened in 2000 or the first quarter of 2001, with 70 other developments also opening. A further 71 schemes including 26 parks are in the course of construction and 238 schemes that may be completed before the end of 2004 are also reviewed.

Richard Allsop, director at FPDSavills Commercial, said, "This type of information and research is not available elsewhere in this format. In the past, it has been very frustrating not to have a point of reference specifically for the retail warehousing and leisure sectors. This review is just one of the indicators that both these sectors are now an established part of the property scene, and are here for the long-term."

Trevor Wood of TW Research Associates adds, “The 2000 review highlighted the emergence of combined Retail and Leisure Parks as well as distinct Retail Parks and Leisure Parks. This year’s research has shown that trend continuing and we have now identified 169 schemes incorporating a cinema, while 76 schemes have bowling alleys and 98 have health & fitness centres.”

The review is available for £195.00 from TW Research Associates, Tel: 01494 715846 or e-mail: trevor@twresearch.co.uk

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