

# Shopping CENTRE

The business monthly for retail property executives

April 2004

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## JLP for Shires and Cardiff

Department store retailer John Lewis is to anchor two major city-centre developments: Hammerson and Hermes' Shires West in Leicester and Land Securities and Capital Shopping Centres' St David's 2 in Cardiff.

In Leicester, JLP is to open a 215,000 sq ft store in the 650,000 sq ft Shires West, for which a planning application was submitted recently.

Hammerson and Hermes own the adjacent The Shires shopping centre.

John Lewis managing director Luke Mayhew said: "This multi-million pound investment demonstrates John Lewis' aim of securing a major representation in the East Midlands region."

In Cardiff, John Lewis has agreed heads of terms to anchor the St David's Partnership's one million sq ft, mixed-use St David's 2.

The 240,000 sq ft, four-storey store will be JLP's first in Wales.

St David's 2, which will feature shops, cafes, restaurants, leisure space, offices and residential, is expected to be on site in 2005 with opening in 2008.

Lunson Mitchenall, EJ Hales and Cushman & Wakefield Healey & Baker are the joint letting agents.

## It's Milligan's Met

### Liverpool's long-delayed Met Quarter will go ahead from September

Milligan has taken sole ownership of Liverpool's long-delayed Met Quarter retail development, and said the scheme would be open by late 2005.

The deal with the Walton Group – which had owned the former post office site in Liverpool's Whitechapel area since the 1980s – means construction of the on-off development will restart in September.

And Milligan, which first bought into the scheme last year, announced the signing of designer retailer Flannels for a 21,000 sq ft anchor store.

"Liverpool is the place to invest for retailers, and our scheme will set the pace for other developments and help make the city a prime retail destination," said Milligan chief executive John Milligan.

Liverpool city council leader Mike Storey said Met Quarter would help to transform the city into a premier shopping destination.

Plans for the two-storey development are being re-examined, but the company is targeting high-fashion and



On again: Met Quarter with (inset) Flannels

lifestyle retailers. Milligan promised a "dynamic, modern retail space" that would "spearhead the Liverpool shopping renaissance".

The scheme's letting agents are SY Moorhouse Wright and Markham Vaughan Gillingham.

Meanwhile, RTKL's design for the

regeneration of a 3.5 acre disused site behind Liverpool's Central Station has been submitted for planning by Liverpool Regeneration Partnership, a JV between Ballymore and Merepark.

The £100m development includes residential units with 160,000 sq ft of leisure and retail uses.

## Get SCEPTRE entries in!

Get those entries in now! The deadline for entries to the 2004 SCEPTRE Awards is just days away.

Thursday, April 22 is the day by which entries and nominations must be in for the Centre Manager of the Year categories, Shopping-Centre Marketing Manager of the Year, Young Achiever of the Year and Mall Promotion of the Year.

And voting is now taking place for Retailer of the Year and Short-Term Merchant of the Year.

For more details, call 01293 846546 or visit the website: [www.sceptre-awards.co.uk](http://www.sceptre-awards.co.uk).

Turn to page 10 for more SCEPTRE Awards news.

## Croydon's Centrale phase opens 90 pc let

The second phase of St Martin's 800,000 sq ft Centrale shopping centre in Croydon opened last month 90 per cent let.

The doors to the main malls and the 1,000-space car park opened to reveal retailers including Zara, Mango, Elie, Nike, Next, Virgin Ware, The Pier and Build-A-Bear Workshop.

Recent signings have included Whittard of Chelsea, Panasonic and Rush.

Development director Lindsey Robinson said: "We are delighted with the calibre of the retailers that Centrale has attracted, many of whom are new to Croydon."

Dagleish has joined the letting team to work with Cushman & Wakefield Healey & Baker on the final phase. The team will look for retailers to open alongside House of Fraser in September.



Centrale: attracted retailers new to Croydon



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# Top centres are revealed

The top 500 shopping centres, in terms of overall attractiveness to shoppers, retailers and investors, with listings of schemes and major refurbishments up to 2009, are listed in TW Research Associates' Definitive Guide to Shopping Centres (Going Shopping 2004).

The guide carries significant changes in the retail hierarchy (including new entries), top tenants in centres, top letting agents, managing agents, investment managers, FOCs and shopping parks.

Included also is information on leisure facilities, transport links and parking provision, and much more.

Priced at £295 (UK) and €525 (outside UK), it is available from TW Research, 5 Penn Road, High Wycombe, Buckinghamshire HP15 7LN; 01494 715846; [retail@twresearch.co.uk](mailto:retail@twresearch.co.uk).