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Retail park vacancies up

Vacancy rates in UK retail parks during 2012 increased at their fastest rate in four years owing to retailer failures. According to Trevor Wood Associates, out-of-town retail in the North was hit hardest, with a 13.7% vacancy rate at the end of 2012, compared with 10.2% six months previously. Northern Ireland also saw a steep increase in vacancy rates, rising from 9% to 12.7%.